

CHEAT SHEET

SHIPPING INSURANCE CLAIM CHECKLIST

Start Here:

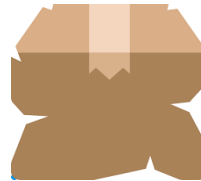
- Submit your [claim](#) via ShipWorks API

Next Gather These Materials:

- Proof of value (Sales/Purchase Invoice)
- [Affidavit](#) - Signed by recipient
- FedEx or UPS carrier documentation (if penny one insurance is not purchased)
- Pictures of damage, repair estimate, or salvage value (if applicable)

Submit those materials
to claims@insureship.com

AM I COVERED?



Damaged By Carrier

YES



Damaged By Weather

YES



Lost

YES



Theft

YES



Electronics

YES



eCigarettes

YES



Cigarettes

NO



Precious Stones

NO



Live Plants/Animals

NO

THE INSURANCE NECESSITY FORMULA

When considering the business case for insuring packages, a cost and risk analysis can help cement your decision. The formula below, backed by your own data and history, may prove useful.

NUMBER OF SHIPMENTS
LOST/DAMAGED/STOLEN

TOTAL NUMBER
OF SHIPMENTS



AVERAGE
ORDER
VALUE



AVERAGE
INSURANCE
COST PER ITEM

For example, let's say you sell speakers with an average order value of \$200, and ship 100 speakers per month, of which one (1) never makes it to the customer's door. $1/100 \times 200 = 2$, so if it costs less than \$2 on average to insure an order, it makes business sense for you to buy the insurance.